

RESEARCH DEPARTMENT: (213) 688-8000

COMPANY	EXCHANGE	ISIN	SEDOL	CUSIP	TICKER	RATING	MKT CAP (mil)	PRICE AS OF 08/17/2026	PRICE TARGET	PRICE TARGET CURRENCY	FYE	ANALYST
lesl												
eCommerce												
Neighborhood Intelligence, Inc.	NYSE	US6903701018	2855930	690370101	NXH	O	415	4.35	10.00	USD	Dec	Michael Piccolo
Carmax Inc	NYSE	US1431301027	2983563	143130102	KMX	N	8,503	59.92	36.00	USD	Feb	Research Department
Carvana Co	NYSE	US1468691027	BYQHPG3	146869102	CVNA	O	83,184	75.59	85.00	USD	Dec	Research Department
Chewy Inc	NYSE	US1667911098	BJLFHW7	166791109	CHWY	O	9,179	22.42	36.00	USD	Jan	Research Department
MercadoLibre, Inc.	NYSE	US58733R1023	B23X1H3	58733R102	MELI	O	93,514	1844.58	2,400.00	USD	Dec	Research Department
Sea Limited	NYSE	US81141R1005	BYWD7L4	81141R100	SE	O	69,135	121.94	120.00	USD	Dec	Research Department
Stubhub Holdings, Inc	NYSE	US86384P1093	BMVFC23	86384P109	STUB	N	3,087	8.08	10.00	USD	Dec	Research Department
Internet												
Airbnb, Inc.	NYSE	US0090661010	BMGYHY4	009066101	ABNB	O	108,519	184.06	200.00	USD	Dec	Ygal Arounian
Alphabet Inc.	NYSE	US02079K3059	BYVY8G0	02079K305	GOOGL	O	4,217,313	345.90	445.00	USD	Dec	Ygal Arounian
Amazon.com Inc	NYSE	US0231351067	2000019	023135106	AMZN	O	2,833,025	262.65	310.00	USD	Dec	Ygal Arounian
Booking Holdings Inc.	NYSE	US09857L1089	BDRXD84	09857L108	BKNG	O	159,338	212.06	247.00	USD	Dec	Ygal Arounian
Criteo SA (Pre-Reincorporation)	NYSE	US2267181046	BDDXRF0	226718104	CRTO	O	931	19.00	30.00	USD	Dec	Ygal Arounian
DoorDash, Inc.	NYSE	US25809K1051	BN13P03	25809K105	DASH	N	94,034	217.02	205.00	USD	Dec	Ygal Arounian
Duolingo, Inc.	NYSE	US26603R1068	BMCM6P4	26603R106	DUOL	N	6,215	132.83	139.00	USD	Dec	Ygal Arounian
eBay Inc.	NYSE	US2786421030	2293819	278642103	EBAY	O	45,897	103.14	135.00	USD	Dec	Ygal Arounian
Etsy, Inc.	NYSE	US29786A1060	BWTFN51	29786A106	ETSY	N	7,333	79.90	88.00	USD	Dec	Ygal Arounian
Expedia Group, Inc.	NYSE	US30212P3038	B748CK2	30212P303	EXPE	O	39,929	332.69	334.00	USD	Dec	Ygal Arounian
GoDaddy Inc.	NYSE	US3802371076	BWFRFC6	380237107	GDDY	O	12,020	94.91	93.00	USD	Dec	Ygal Arounian
Maplebear Inc.	NYSE	US5653941030	BN4L6W3	565394103	CART	O	11,316	48.88	63.00	USD	Dec	Ygal Arounian
Meta Platforms, Inc.	NYSE	US30303M1027	B7TLH20	30303M102	META	N	1,502,647	589.85	595.00	USD	Dec	Ygal Arounian
Pinterest, Inc.	NYSE	US72352L1061	BJ220H2	72352L106	PINS	N	13,625	24.06	24.00	USD	Dec	Ygal Arounian
Reddit, Inc.	NYSE	US75734B1008	BMVLY22	75734B100	RDDT	O	34,264	178.09	221.00	USD	Dec	Ygal Arounian
Shopify Inc.	NYSE	CA82509L1076	BKD2920	82509L107	SHOP	O	198,555	154.32	176.00	USD	Dec	Ygal Arounian
Uber Technologies, Inc.	NYSE	US90353T1007	BK6N347	90353T100	UBER	O	155,132	75.95	91.00	USD	Dec	Ygal Arounian
VeriSign, Inc.	NYSE	US92343E1029	2142922	92343E102	VRSN	O	25,667	284.24	324.00	USD	Dec	Ygal Arounian
Wayfair Inc.	NYSE	US94419L1017	BQXZP64	94419L101	W	N	13,920	101.63	125.00	USD	Dec	Ygal Arounian
Wix.com Ltd.	NYSE	IL0011301780	BFZCHN7	M98068105	WIX	N	3,102	74.13	55.00	USD	Dec	Ygal Arounian
Xometry, Inc.	NYSE	US98423F1093	BP7L5C7	98423F109	XMTR	O	5,518	96.26	126.00	USD	Dec	Ygal Arounian
Internet: Advertising Technology												
AppLovin Corporation	NYSE	US03831W1080	BMV3LG4	03831W108	APP	O	105,562	315.44	610.00	USD	Dec	Alicia Reese
Trade Desk Inc	NMSE	US88339J1051	BD8FDD1	88339J105	TTD	N	6,644	14.14	15.00	USD	Dec	Alicia Reese
Unity Software Inc.	NYSE	US91332U1016	BLFDX8H	91332U101	U	O	20,354	46.25	50.00	USD	Dec	Alicia Reese
Media & Entertainment												
AMC Entertainment Holdings Inc	NYSE	US00165C3025	BN4G703	00165C302	AMC	O	2,232	2.50	4.00	USD	Dec	Alicia Reese
CD Projekt Red SA	NYSE	PL0PTTC00011	7302215	125105106	OTGLY	N	7,034	17.54	265.00	PLN	Dec	Alicia Reese
Cinemark Holdings Inc	NYSE	US17243V1026	B1W7RQ0	17243V102	CNK	O	4,333	37.38	43.00	USD	Dec	Alicia Reese
DoubleDown Interactive Co Ltd	NYSE	US25862B1098	BMFZZ08	25862B109	DDI	O	640	12.92	15.00	USD	Dec	Alicia Reese
Embracer Group AB	NYSE	SE0016828511	BMDTR73	29082P203	EMBRAC B	N	16,748	76.18	60.00	SEK	Mar	Alicia Reese
FuboTV Inc.	NYSE	US35953D1046	BMW4T9N	35953D104	FUBO	O	1,108	10.15	19.00	USD	Sep	Alicia Reese
Imax Corp	NYSE	CA45245E1097	2473859	45245E109	IMAX	O	2,900	52.88	54.00	USD	Dec	Alicia Reese
Marcus Corp	NYSE	US5663301068	2564827	566330106	MCS	O	925	30.00	34.00	USD	Dec	Alicia Reese
National Cinemedia Inc	NYSE	US6353092066	BPSK9J8	635309206	NCMI	O	269	2.86	5.00	USD	Dec	Alicia Reese
Netflix, Inc.	NYSE	US64110L1061	2857817	64110L106	NFLX	O	325,454	78.16	105.00	USD	Dec	Alicia Reese
Nintendo Co., Ltd.	NYSE	JP3756600007	6639550	654445303	7974	N	11,277,685	8761.00	8,000.00	JPY	Mar	Alicia Reese
Playtika Holding Corp	NYSE	US72815L1070	BNRQKQ7	72815L107	PLTK	N	957	2.51	4.00	USD	Dec	Alicia Reese
Roblox Corp	NYSE	US7710491033	BMWBC20	771049103	RBLX	N	27,311	38.23	40.00	USD	Dec	Alicia Reese
Roku, Inc.	NYSE	US77543R1023	BZ1LFG7	77543R102	ROKU	N	23,403	157.68	155.00	USD	Dec	Alicia Reese
Take-Two Interactive Software, Inc.	NYSE	US8740541094	2122117	874054109	TTWO	O	46,175	246.95	300.00	USD	Mar	Alicia Reese
Ubisoft Entertainment SA	NYSE	FR0000054470	B1L3C56	H50430232	UBI	N	740	5.45	5.00	EUR	Mar	Alicia Reese
Consumer Electronics												
Best Buy Co., Inc.	NYSE	US0865161014	2094670	086516101	BBY	N	18,214	86.42	75.00	USD	Jan	Matt McCartney
Corsair Gaming Inc	NYSE	US22041X1028	BMGWSJ8	22041X102	CRSR	O	1,405	12.99	16.00	USD	Dec	Alicia Reese
Logitech International S.A.	NYSE	CH0025751329	B1921K0	H50430232	LOGI	O	16,567	103.09	135.00	USD	Mar	Alicia Reese
Turtle Beach Corporation	NMSE	US9004502061	BF5HDT0	900450206	TBCH	N	228	12.75	11.00	USD	Dec	Alicia Reese
Enterprise Software												
Apple Inc	NYSE	US0378331005	2046251	037833100	AAPL	O	4,464,797	305.93	400.00	USD	Sep	Research Department
C3.ai Inc	NYSE	US12468P1049	BMGNBJ2	12468P104	AI	O	1,544	9.93	15.00	USD	Apr	Research Department
Check Point Software Technologies Ltd.	NYSE	IL0010824113	2181334	M22465104	CHKP	O	13,449	131.72	160.00	USD	Dec	Research Department
Consensus Cloud Solutions Inc	NYSE	US20848V1052	BMXZF55	20848V105	CCSI	O	716	39.07	35.00	USD	Dec	Research Department
CrowdStrike Holdings, Inc.	NYSE	US22788C1053	BJJP138	22788C105	CRWD	O	220,925	216.95	180.00	USD	Jan	Research Department
Datadog Inc	NYSE	US23804L1035	BKT9Y49	23804L103	DDOG	O	91,729	255.46	260.00	USD	Dec	Research Department
Docusign, Inc.	NYSE	US2561631068	BFYT7B7	256163106	DOCU	N	11,846	62.04	58.00	USD	Jan	Research Department
Dynatrace, Inc	NYSE	US2681501092	BJVZ290	268150109	DT	O	14,202	49.14	48.00	USD	Mar	Research Department
Elastic N.V.	NYSE	NL0013056914	BFXCLC6	N14506104	ESTC	O	9,011	86.68	65.00	USD	Apr	Research Department
Fortinet, Inc.	NYSE	US34959E1091	B5B2106	34959E109	FTNT	O	117,402	160.01	125.00	USD	Dec	Research Department
Microsoft Corporation	NYSE	US5949181045	2588173	594918104	MSFT	O	3,678,615	495.40	575.00	USD	Jun	Research Department
MongoDB, Inc.	NMSE	US60937P1066	BF2FJ99	60937P106	MDB	O	37,025	460.33	390.00	USD	Jan	Research Department
NICE Ltd.	NYSE	US6536561086	2639736	653656108	NICE	N	6,232	102.26	100.00	USD	Dec	Research Department
Oracle Corporation	NYSE	US68389X1054	2661568	68389X105	ORCL	O	433,568	150.52	240.00	USD	May	Research Department
Palantir Technologies Inc.	NYSE	US69608A1088	BN78DQ4	69608A108	PLTR	O	418,228	174.04	230.00	USD	Dec	Research Department
Palo Alto Networks, Inc.	NYSE	US6974351057	B87ZMX0	697435105	PANW	O	313,180	384.27	340.00	USD	Jul	Research Department
Pegasystems Inc.	NYSE	US7055731035	2675860	705573103	PEGA	O	5,314	32.32	60.00	USD	Dec	Research Department
Progress Software Corp	NYSE	US7433121008	2705198	743312100	PRGS	O	1,793	43.73	45.00	USD	Nov	Research Department
Qualys, Inc.	NYSE	US74758T3032	B7XJTN8	74758T303	QLYS	O	6,436	186.05	125.00	USD	Dec	Research Department
Rubrik, Inc.	NYSE	US7811541090	SLQK57	781154109	RBRK	O	21,042	102.23	90.00	USD	Jan	Research Department
Salesforce, Inc.	NYSE	US79466L3024	2310525	79466L302	CRM	O	160,696	196.21	325.00	USD	Jan	Research Department
SentinelOne Inc	NYSE	US81730H1095	BP7L1B8	81730H109	S	O	7,922	23.11	20.00	USD	Jan	Research Department
Snowflake Inc.	NYSE	US8334451098	BN134B7	833445109	SNOW	O	114,004	328.92	280.00	USD	Jan	Research Department

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SoundHound AI, Inc.	NMQ	US8361001071	BLDBS68	836100107	SOUN	O	3,300	7.43	12.00	USD	Dec	Research Department
Telos Corp	NMQ	US8796981017	BLDDY1L	879698101	TLS	O	339	4.54	8.00	USD	Dec	Research Department
Tenable Holdings, Inc.	NSQ	US88025T1025	BF7J7N6	88025T102	TENB	O	4,222	38.33	29.00	USD	Dec	Research Department
Varonis Systems, Inc.	NSQ	US9222801022	BJZZ2R5	922280102	VRNS	O	5,168	44.99	37.00	USD	Dec	Research Department
Zoom Communications, Inc.	NSQ	US98980L1017	BGSP7M9	98980L101	ZM	O	31,071	105.96	120.00	USD	Jan	Research Department
Zscaler, Inc.	NSQ	US98980G1022	B200V34	98980G102	ZS	O	29,690	183.60	220.00	USD	Jul	Research Department
Disruptive Technology												
BitGo Holdings Inc	NYSE	US0919471013	BTY39L1	091947101	BTGO	O	677	5.76	8.00	USD	Dec	Steven Wahrhaftig
General Motors Co	NYSE	US37045V1008	B665KZ5	37045V100	GM	O	76,136	86.77	95.00	USD	Dec	Research Department
Innodata Inc.	NSQ	US4576422053	2226741	457642205	INOD	O	2,195	63.85	120.00	USD	Dec	Research Department
Oklo Inc.	NSQ	US02156V1098	BMD78K7	02156V109	OKLO	O	8,255	44.38	110.00	USD	Dec	Research Department
Rivian Automotive Inc	NSQ	US76954A1034	BL98841	76954A103	RIVN	O	22,239	15.36	25.00	USD	Dec	Research Department
Serve Robotics Inc	NSQ	US81758H1068	BPBJW48	81758H106	SERV	O	433	4.99	22.00	USD	Dec	Research Department
Tesla Inc	NSQ	US88160R1014	B616C79	88160R101	TLA	O	1,351,812	342.27	600.00	USD	Dec	Research Department
VinFast Auto Ltd	NSQ	SGXZ55111462	BPJP3Y5	Y9390M103	VFS	O	7,416	3.17	6.00	USD	Dec	Research Department
IT & Professional Services												
CI&T Inc.	NYSE	KYG213071064	BL55TK9	G21307106	CINT	N	491	3.65	4.00	USD	Dec	Steven Wahrhaftig
Cognizant Technology Solutions Corporati	NSQ	US1924461023	2257019	192446102	CTSH	O	26,482	58.79	70.00	USD	Dec	Steven Wahrhaftig
EPAM Systems, Inc.	NSQ	US29414B1044	B44Z3T8	29414B104	EPAM	N	5,184	100.50	99.00	USD	Dec	Steven Wahrhaftig
GLOBANT S.A.	NSQ	LU0974299876	BD3RRK7	097429987	GLOB	N	1,614	37.38	37.00	USD	Dec	Steven Wahrhaftig
Huron Consulting Group Inc.	NSQ	US4474621020	B018V76	447462102	HURN	O	2,416	151.87	160.00	USD	Dec	Steven Wahrhaftig
International Business Machines Corp	NYSE	US4592001014	2005973	459200101	IBM	O	220,761	234.32	350.00	USD	Dec	Research Department
Willdan Group, Inc	NMQ	US96924N1000	B1HPF58	96924N100	WLDN	O	1,316	86.40	130.00	USD	Dec	Steven Wahrhaftig
Payments												
Klarna Group PLC	NSQ	GB00BMHVL512	BMHV151	G5279N105	KLAR	O	7,861	20.79	20.00	USD	Dec	Research Department
Paymentus Holdings Inc	NYS	US70439P1084	BMBP1P9	70439P108	PAY	O	5,272	41.86	36.00	USD	Dec	Research Department
Defense, Space & Strategic Materials												
Aerovironment, Inc	NSQ	US0080731088	BG05QH5	080731088	AVAV	O	9,799	192.77	250.00	USD	Apr	Research Department
Kratos Defense & Security Solutions, Inc.	NSQ	US50077B2079	2512149	50077B207	KTOS	O	12,123	64.62	85.00	USD	Dec	Research Department
Lithium Americas Corp	NSQ	CA53671J1030	BQ2LQL5	53681J103	LAC	N	1,227	3.38	8.00	USD	Dec	Research Department
MP Materials Corp	NSQ	US5533681012	BN15Y35	553368101	MP	O	10,462	58.74	100.00	USD	Dec	Research Department
Planet Labs PBC	NYSE	US72703X1063	BM8JV32	72703X106	PL	O	8,800	24.69	50.00	USD	Jan	Research Department
Space Exploration Technologies Corp	NSQ	US84615Q1031	BXHH90	84615Q103	SPCX	O	1,900,195	140.00	190.00	USD	Dec	Research Department
TMC the metals company Inc.	NSQ	CA87261Y1060	BP80TY3	87261Y106	TMC	O	1,769	4.01	10.00	USD	Dec	Research Department
USA Rare Earth, Inc.	NSQ	US91733P1075	B5B6KF7	91733P107	USAR	O	4,971	20.00	35.00	USD	Dec	Research Department
Voyager Technologies, Inc.	NSQ	US9289281035	BQM1JG9	928928103	VOYG	O	2,623	42.98	46.00	USD	Dec	Research Department
Hardware												
Advanced Micro Devices, Inc.	NSQ	US0079031078	2007849	007903107	AMD	O	839,729	514.39	600.00	USD	Dec	Matthew Bryson
AXT, Inc.	NSQ	US00246W1036	2247979	00246W103	AXTI	O	5,353	81.64	93.00	USD	Dec	Matthew Bryson
Cerebras Systems Inc	NSQ	US15675D1037	BQ732F2	15675D103	CBRS	O	52,022	218.98	290.00	USD	Dec	Matthew Bryson
Diebold Nixdorf Inc	NYSE	US2536512021	BPLJQW4	253651202	DBD	O	2,480	73.06	100.00	USD	Dec	Matthew Bryson
Everpure Inc	NYSE	US74624M1027	BYZ62T3	74624M102	P	O	39,277	118.16	105.00	USD	Jan	Matthew Bryson
GLOBALFOUNDRIES Inc.	NSQ	KYG393871085	BMW7F63	639387108	GFS	N	29,951	54.58	72.00	USD	Dec	Research Department
Intel Corp	NSQ	US4581401001	2463247	458140100	INTC	N	541,720	102.50	98.00	USD	Dec	Matthew Bryson
Micron Technology, Inc.	NSQ	US5951121038	2588184	595112103	MU	O	1,097,386	971.66	1,400.00	USD	Aug	Matthew Bryson
NCR Atleos Corporation	NSQ	US63001N1063	BRRD6G8	63001N106	NATL	N	3,468	46.93	50.40	USD	Dec	Matthew Bryson
NetApp Inc	NSQ	US64110D1046	2630643	64110D104	NTAP	N	40,636	207.08	150.00	USD	Apr	Research Department
NVIDIA Corp	NSQ	US67066G1040	2379504	67066G104	NVDA	O	5,448,872	225.16	330.00	USD	Jan	Matthew Bryson
SanDisk Corporation	NSQ	US80004C2008	BSPNZV3	80004C200	SNDK	O	239,602	1641.11	2,000.00	USD	Jun	Matthew Bryson
Seagate Technology Holdings PLC	NSQ	IE00BKVD2N49	BKVD2N4	67997R103	STX	O	220,625	973.44	1,000.00	USD	Jun	Matthew Bryson
Silicon Motion Technology Corporation	NSQ	US82706C1080	B0CL646	82706C108	SIMO	O	9,138	268.90	400.00	USD	Dec	Matthew Bryson
SK Hynix	KOSPI	US783928206			000660-K	O	US\$829B	1645000.00	2,360,000.00	KRW	Dec	Matthew Bryson
Super Micro Computer Inc	NSQ	US86800U1043	B1VQR35	86800U104	SMCI	N	25,770	39.84	40.00	USD	Jun	Matthew Bryson
Taiwan Semiconductor Manufacturing Co	TAI	TW0002330008	6889106	874039100	2330	O	62,237,688	2400.00	3,000.00	TWD	Dec	Matthew Bryson
Tower Semiconductor Ltd.	NSQ	IL0010823792	2898173	M87915274	TSEM	N	29,953	265.48	300.00	USD	Dec	Matthew Bryson
United Microelectronics Corp	TAI	TW0002303005	6916628	910873405	2303	N	1,527,266	121.50	110.00	TWD	Dec	Matthew Bryson
Western Digital Corp	NSQ	US9581021055	2954699	958102105	WDC	O	183,443	508.80	650.00	USD	Jun	Matthew Bryson
Gaming & Sports Technology												
Flutter Entertainment PLC	NSQ	IE00BWT6H894	BWZMZF4	G68673113	FLUT	O	17,599	101.41	126.00	USD	Dec	Matt McCartney
Quantum Computing												
D-Wave Quantum Inc.	NSQ	US26740W1099	BMCCXH5	26740W109	QBTS	O	7,885	21.17	40.00	USD	Dec	Matthew Bryson
Infleqtion Inc	NSQ	US45676K1034	BT3F5M1	45676K103	INFQ	O	2,889	12.86	20.00	USD	Dec	Matthew Bryson
IonQ, Inc.	NSQ	US46222L1089	BP484B3	46222L108	IONQ	O	18,379	46.26	75.00	USD	Dec	Matthew Bryson
Quantum Computing Inc.	NSQ	US74766W1080	BFYDQ34	74766W108	QUBT	N	2,039	9.01	12.00	USD	Dec	Matthew Bryson
Rigetti Computing, Inc.	NSQ	US76655K1034	BN45WL6	76655K103	RGTI	O	6,282	18.81	37.00	USD	Dec	Matthew Bryson
Online Travel & Mobility												
Lyft, Inc.	NSQ	US55087P1049	BJT1RW7	55087P104	LYFT	U	6,617	17.48	13.00	USD	Dec	Research Department
TripAdvisor, Inc.	NSQ	US8969452015	B6ZC3N6	896945201	TRIP	O	1,259	10.74	20.00	USD	Dec	Michael Piccolo
FINANCIAL INSTITUTIONS & HOMEBUILDING												
Specialty & Housing Finance												
Burford Capital Ltd	NYSE	GG00BMGYLN96	BMHLZ26	74830U232	BUR	N	960	4.37	5.00	USD	Dec	Michael Piccolo
Federal Home Loan Mortgage Corp	PNK	US3134003017	2334150	313400301	FMCC	O	3,614	5.56	12.00	USD	Dec	Michael Piccolo
Federal National Mortgage Association	PNK	US3135861090	2333889	313586109	FNMA	N	7,203	6.22	8.00	USD	Dec	Michael Piccolo
Ready Capital Corp	NYSE	US75574U1016	BDF53G6	75574U101	RC	O	306	1.85	12.50	USD	Dec	Research Department
Rithm Capital Corp	NYSE	US64828T2015	BRJ9GW0	64828T201	RITM	O	5,785	10.36	12.50	USD	Dec	Michael Piccolo
Rithm Property Trust Inc	NYSE	US38983D8544	BYQA4Y5	38983D854	RPT	O	104	13.35	24.00	USD	Dec	Michael Piccolo
Homebuilders												
Beazer Homes USA, Inc.	NYSE	US07556Q8814	B8KHZT0	07556Q881	BZH	O	883	33.10	41.00	USD	Sep	Research Department
Dream Finders Homes Inc (Texas)	NYSE	US26154D1000	BMFZ3F9	26154D100	DFH	N	1,415	15.60	24.00	USD	Dec	Research Department
HEALTHCARE												
Biotechnology												

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Abivax SA	NMQ	US00370M1036	BLC89B2	00370M103	ABVX	N	10,329	118.96	140.00	USD	Dec	David Nierengarten
Apogee Therapeutics, Inc.	NMQ	US03770N1019	BM9HHL5	03770N101	APGE	N	10,184	134.55	135.00	USD	Dec	David Nierengarten
argenx SE	NSQ	US04016X1019	BDVLM39	04016X101	ARGX	O	52,658	851.29	1,050.00	USD	Dec	David Nierengarten
Beam Therapeutics Inc.	NSQ	US07373V1052	BK6L288	07373V105	BEAM	O	2,763	26.75	65.00	USD	Dec	David Nierengarten
Bicara Therapeutics Inc	NSQ	US0554771032	BQB42F1	055477103	BCAX	O	1,607	24.28	33.00	USD	Dec	David Nierengarten
BridgeBio Oncology Therapeutics Inc	NSQ	US1079241022	BTXNNP4	107924102	BBOT	O	726	9.06	25.00	USD	Dec	David Nierengarten
Cogent Biosciences, Inc.	NSQ	US19240Q2012	BLR6XK8	19240Q201	COGT	O	6,582	37.93	55.00	USD	Dec	David Nierengarten
Damora Therapeutics Inc	NSQ	US36322Q206	BSY4V44	36322Q206	DMRA	O	1,916	31.04	40.00	USD	Dec	David Nierengarten
Disc Medicine, Inc.	NMQ	US2546041011	BMGJZJ8	254604101	IRON	O	3,027	78.84	88.00	USD	Dec	David Nierengarten
Fennec Pharmaceuticals Inc.	NAQ	CA31447P1009	BQQLLW7	31447P100	FENC	O	411	11.72	16.00	USD	Dec	David Nierengarten
Hansa Biopharma AB	ST	SE0002148817	B2827W2	W4307Q109	HNSA	O	3,966	39.16	69.00	SEK	Dec	David Nierengarten
Hemab Therapeutics Holdings Inc	NSQ	US4234941031	BVVC874	423494103	COAG	O	2,566	54.94	64.00	USD	Dec	David Nierengarten
Immunome, Inc.	NAQ	US45257U1088	BM8FWX7	45257U108	IMNM	O	3,089	27.20	35.00	USD	Dec	David Nierengarten
INTELLIA THERAPEUTICS, INC.	NMQ	US45826J1051	BYZNM62	45826J105	NTLA	N	1,669	11.91	12.00	USD	Dec	David Nierengarten
Kiniksa Pharmaceuticals International, PL	NSQ	G800BRXB0C07	BRX80C0	G52694109	KNSA	O	5,988	76.75	99.00	USD	Dec	David Nierengarten
NovoCure Limited	NSQ	JE00BYSS4X48	BYSS4X4	G6674U108	NVCR	N	1,974	16.95	20.00	USD	Dec	David Nierengarten
Nuvation Bio Inc.	NYQ	US67080N1019	BLN89R6	67080N101	NUVB	O	2,184	6.22	11.00	USD	Dec	David Nierengarten
Odyssey Therapeutics Inc	NYQ	US67613T1043	BSLN3C6	67613T104	ODTX	O	996	20.73	30.00	USD	Dec	David Nierengarten
ORIC Pharmaceuticals, Inc.	NSQ	US68622P1093	BKVDF7F	68622P109	ORIC	O	1,438	13.87	17.00	USD	Dec	David Nierengarten
Perspective Therapeutics Inc	NYSE	US46489V3024	BS096W6	46489V302	CATX	O	365	3.20	11.00	USD	Dec	David Nierengarten
Prime Medicine, Inc.	NSQ	US74168J1016	BPBJFM7	74168J101	PRME	O	560	3.09	8.00	USD	Dec	David Nierengarten
Scholar Rock Holding Corporation	NSQ	US80706P1030	BFZQJL8	80706P103	SRRK	O	6,396	52.52	58.00	USD	Dec	David Nierengarten
Shattuck Labs Inc	NMQ	US82024L1035	BM8FWT3	82024L103	STTK	O	745	7.42	11.00	USD	Dec	David Nierengarten
Spyre Therapeutics Inc	NSQ	US00773J2024	BQBB8Y8	00773J202	SYRE	O	9,137	103.63	130.00	USD	Dec	David Nierengarten
Sutro Biopharma Inc	NMQ	US8693671021	BF12XC2	869367102	STRO	O	340	20.48	60.00	USD	Dec	David Nierengarten
Telix Pharmaceuticals Limited	NMQ	US45175G1085	BNTB3M7	45175G108	TLX	O	3,958	11.82	22.00	USD	Dec	David Nierengarten
TScan Therapeutics Inc	NMQ	US89854M1018	BNLYBJ7	89854M101	TCRX	O	53	0.78	5.00	USD	Dec	David Nierengarten
Xencor, Inc.	NMQ	US98401F1057	BGCYWN8	98401F105	XNCR	O	1,735	23.34	30.00	USD	Dec	David Nierengarten
Biotechnology												
ADICET Bio, Inc.	NMQ	US0070021086	BMC5RV6	007002108	ACET	O	78	8.38	25.00	USD	Dec	Robert Driscoll
Aprea Therapeutics Inc	NAQ	US03836J2015	BNC3DM0	03836J201	APRE	O	9	0.68	3.00	USD	Dec	Robert Driscoll
Arcus Biosciences, Inc.	NYQ	US03969F1093	BDZT9Y9	03969F109	RCUS	O	3,754	29.48	43.00	USD	Dec	Robert Driscoll
Arvinas Inc	NSQ	US04335A1051	BDZ30Q0	04335A105	ARVN	N	587	8.97	12.00	USD	Dec	Robert Driscoll
Avalo Therapeutics Inc	NSQ	US05338F3064	BSK5FB8	05338F306	AVTX	O	1,051	19.59	34.00	USD	Dec	Robert Driscoll
Black Diamond Therapeutics Inc	NSQ	US09203E1055	BKTV702	09203E105	BDTX	O	116	2.02	14.00	USD	Dec	Robert Driscoll
CG Oncology, Inc.	NSQ	US1569441009	BRBCSP4	156944100	CGON	O	6,651	75.03	80.00	USD	Dec	Robert Driscoll
Compass Therapeutics Inc.	NAQ	US20454B1044	BMF7DQ6	20454B104	CMPX	O	405	2.25	5.00	USD	Dec	Robert Driscoll
Corbus Pharmaceuticals Holdings, Inc.	NAQ	US21833P3010	BNHTR76	21833P301	CRBP	O	195	10.09	30.00	USD	Dec	Robert Driscoll
Crescent Biopharma, Inc.	NSQ	KYG2545C1042	BS43Y23	G2545C104	CBIO	O	637	17.14	27.00	USD	Dec	Robert Driscoll
Cullinan Therapeutics, Inc.	NSQ	US2300311063	BM90J52	230031106	CGEM	O	1,309	20.34	42.00	USD	Dec	Robert Driscoll
CytomX Therapeutics, Inc.	NSQ	US23284F1057	BYWVTV5	23284F105	CTMX	O	732	3.36	11.00	USD	Dec	Robert Driscoll
Eikon Therapeutics Inc	NSQ	US2825641036	BV9C5Q4	282564103	EIKN	U	599	11.05	4.00	USD	Dec	Robert Driscoll
Foghorn Therapeutics Inc.	NMQ	US3441741077	BMF7DT9	344174107	FHTX	O	372	6.26	10.00	USD	Dec	Robert Driscoll
Geron Corporation	NSQ	US3741631036	2370381	374163103	GERN	O	944	1.47	6.00	USD	Dec	Robert Driscoll
IDEAYA Biosciences, Inc.	NSQ	US45166A1025	BK0VHF6	45166A102	IDYA	O	3,503	36.30	60.00	USD	Dec	Robert Driscoll
Janux Therapeutics, Inc.	NMQ	US47103J1051	BMF8X77	47103J105	JANX	O	986	16.12	36.00	USD	Dec	Robert Driscoll
Kura Oncology, Inc.	NSQ	US50127T1097	BYZD465	50127T109	KURA	O	966	10.86	38.00	USD	Dec	Robert Driscoll
Monte Rosa Therapeutics, Inc.	NSQ	US61225M1027	BP7KZP7	61225M102	GLUE	O	1,322	15.50	27.00	USD	Dec	Robert Driscoll
Pxyis Oncology Inc	NSQ	US7473241013	BLR8R05	747324101	PYXS	O	251	3.01	6.00	USD	Dec	Robert Driscoll
Replimune Group, Inc.	NSQ	US76029N1063	BDDVW37	76029N106	REPL	O	1,410	14.97	19.00	USD	Mar	Robert Driscoll
Revolution Medicines, Inc.	NSQ	US76155X1000	BL71K91	76155X100	RVMD	O	43,662	203.71	201.00	USD	Dec	Robert Driscoll
Tango Therapeutics, Inc.	NMQ	US87583X1090	BP2P6L0	87583X109	TNGX	O	4,316	25.60	39.00	USD	Dec	Robert Driscoll
Tyra Biosciences, Inc.	NSQ	US90240B1061	BMVNDH9	90240B106	TYRA	O	1,509	25.29	53.00	USD	Dec	Robert Driscoll
Zentalis Pharmaceuticals Inc	NMQ	US98943L1070	BMQST49	98943L107	ZNTL	N	337	3.56	5.00	USD	Dec	Robert Driscoll
Biotechnology												
Alto Neuroscience Inc	NYSE	US02157Q1094	BQWNK88	02157Q109	ANRO	N	1,261	32.14	26.00	USD	Dec	Laura Chico
Ardelyx, Inc.	NMQ	US0396971071	BN89V40	039697107	ARDX	O	1,012	4.06	9.00	USD	Dec	Laura Chico
BioCryst Pharmaceuticals, Inc.	NMQ	US09058V1035	2100362	09058V103	BCRX	O	2,489	9.74	20.00	USD	Dec	Laura Chico
Biogen Inc.	NSQ	US09062X1037	2455965	09062X103	BIIB	N	31,003	209.83	215.00	USD	Dec	Laura Chico
Climb Bio Inc	NSQ	US28658R1068	BMW5XL6	28658R106	CLYM	O	938	16.33	20.00	USD	Dec	Laura Chico
Denali Therapeutics Inc.	NSQ	US24823R1059	BD2B4V0	24823R105	DNLI	O	3,900	24.40	27.00	USD	Dec	Laura Chico
Dianthus Therapeutics Inc	NAQ	US2528281080	BN4J951	252828108	DNTH	O	6,486	115.96	122.00	USD	Dec	Laura Chico
Edgewise Therapeutics Inc	NSQ	US28036F1057	BKYSJ28	28036F105	EWTX	O	4,797	44.17	53.00	USD	Dec	Laura Chico
Gossamer Bio, Inc.	NSQ	US38341P1021	BJOC8K6	38341P102	GOSS	N	75	0.15	1.00	USD	Dec	Laura Chico
Jade Biosciences Inc	NMQ	US0080641071	BLR8K47	008064107	JBIO	O	1,571	24.71	47.00	USD	Dec	Laura Chico
Larimar Therapeutics, Inc.	NSQ	US5171251003	BMXMGZ6	517125100	LRMR	O	453	4.36	11.00	USD	Dec	Laura Chico
Maze Therapeutics, Inc.	NSQ	US5787841007	BSRK699	578784100	MAZE	O	1,510	27.18	48.00	USD	Dec	Laura Chico
Neurocrine Biosciences, Inc.	NSQ	US64125C1099	2623911	64125C109	NBIX	O	15,524	152.72	194.00	USD	Dec	Laura Chico
Ovid Therapeutics Inc.	NSQ	US6904691010	BYPPK63	690469101	OVID	O	553	2.83	7.00	USD	Dec	Laura Chico
PepGen Inc.	NSQ	US7133171055	BMXT3D7	713317105	PEPG	O	207	2.99	4.00	USD	Dec	Laura Chico
Pharvaris N.V.	NSQ	NL00150005Y4	BMZZX38	N69605108	PHVS	O	2,467	35.14	42.00	USD	Dec	Laura Chico
Praxis Precision Medicines, Inc.	NSQ	US74006W2070	BQ721R4	74006W207	PRAX	U	10,241	366.81	188.00	USD	Dec	Laura Chico
Sionna Therapeutics, Inc.	NSQ	US8294011080	BQKXD4X	829401108	SION	N	292	6.46	5.00	USD	Dec	Laura Chico
Solid Biosciences Inc	NSQ	US83422E2046	BQHNM57	83422E 204	Sldb	O	986	9.20	15.00	USD	Dec	Laura Chico
Stoke Therapeutics, Inc.	NSQ	US86150R1077	BJQJ052	86150R107	STOK	O	2,018	31.27	40.00	USD	Dec	Laura Chico
Traverse Therapeutics, Inc.	NMQ	US89422G1076	BLFGJ05	89422G107	TVTX	O	5,857	62.14	75.00	USD	Dec	Laura Chico
Ultragenyx Pharmaceutical Inc.	NSQ	US90400D1081	BJ62Z18	90400D108	RARE	N	2,612	26.49	30.00	USD	Dec	Laura Chico
Vera Therapeutics, Inc.	NMQ	US92337R1014	BL55460	92337R101	VERA	N	2,279	31.63	30.00	USD	Dec	Laura Chico
Viridian Therapeutics Inc	NAQ	US92790C1045	BMDH2B6	92790C104	VRDN	O	2,501	22.08	41.00	USD	Dec	Laura Chico
Xenon Pharmaceuticals Inc.	NSQ	CA98420N1050	BRJ3GY4	98420N105	XENE	O	6,038	62.35	71.00	USD	Dec	Laura Chico
Biotechnology												

RESEARCH DEPARTMENT: (213) 688-8000

COMPANY	EXCHANGE	ISIN	SEDOL	CUSIP	TICKER	RATING	MKT CAP (mil)	PRICE AS OF 08/17/2026	PRICE TARGET	PRICE TARGET CURRENCY	FYE	ANALYST
Aclaris Therapeutics, Inc.	NSQ	US0046101051	BYV2W49	00461U105	ACRS	O	851	5.78	10.00	USD	Dec	Martin Fan
Artiva Biotherapeutics Inc	NMQ	US04317A1079	BMF1LJ7	04317A107	ARTV	O	560	11.45	40.00	USD	Dec	Martin Fan
Cartesian Therapeutics, Inc.	NSQ	US8162123025	BWB9HM8	816212302	RNAC	O	267	8.84	38.00	USD	Dec	Martin Fan
Fate Therapeutics Inc	NMQ	US31189P1021	BCZS820	31189P102	FATE	O	308	2.57	7.00	USD	Dec	Martin Fan
First Tracks Biotherapeutics Inc	NSQ	US3371851029	BS2CR64	337185102	TRAX	O	1,574	44.04	70.00	USD	Dec	Martin Fan
ImageneBio Inc	NMQ	US45175G2075	BNQ48G7	45175G207	IMA	U	66	5.84	2.00	USD	Dec	Martin Fan
Immunix, Inc.	NMQ	US4525EO101	BJOLV13	4525EP101	IMUX	O	219	16.06	45.00	USD	Dec	Martin Fan
Nektar Therapeutics	NMQ	US6402683063	B1804M1	640268306	NKTR	N	2,493	73.02	80.00	USD	Dec	Martin Fan
Oruka Therapeutics Inc	NSQ	US6876041087	BKVFOJ2	687604108	ORKA	O	7,352	111.04	165.00	USD	Dec	Martin Fan
Sana Biotechnology Inc	NSQ	US7995661045	BMFJJ97	799566104	SANA	O	1,063	3.55	7.00	USD	Dec	Martin Fan
Vor Biopharma Inc.	NSQ	US9290331084	BLCD876	929033108	VOR	N	1,363	23.03	27.00	USD	Dec	Martin Fan
Zenas BioPharma, Inc.	NSQ	US98937L1052	BQB42H3	98937L105	ZBIO	O	1,923	29.51	45.00	USD	Dec	Martin Fan
Zura Bio Ltd	NSQ	US98884U1043	BMDTWP6	98884U104	ZURA	O	534	5.57	22.00	USD	Dec	Martin Fan
Biotechnology												
Ascendis Pharma A/S	NSQ	US04351P1012	BV9G6B8	04351P101	ASND	O	16,320	248.50	327.00	USD	Dec	Yun Zhong
BioMarin Pharmaceutical Inc.	NSQ	US09061G1013	2437071	09061G101	BMRN	O	13,039	67.36	94.00	USD	Dec	Yun Zhong
Benitec Biopharma Inc	NSQ	US08205P2092	BS2K7D5	08205P209	BNTC	O	431	12.56	16.00	USD	Jun	Yun Zhong
CAMP4 Therapeutics Corp	NSQ	US13463J1016	BQFN1T1	13463J101	CAMP	O	341	5.44	8.00	USD	Dec	Yun Zhong
Kalaris Therapeutics Inc	NMQ	US4829291065	BPW7PJ7	482929106	KLRS	O	97	4.08	17.00	USD	Dec	Yun Zhong
Keros Therapeutics, Inc.	NMQ	US4923271013	BM7V485	492327101	KROS	N	200	10.10	16.00	USD	Dec	Yun Zhong
MannKind Corporation	NMQ	US56400P7069	BFO81J4	56400P706	MNKD	O	1,238	3.85	8.00	USD	Dec	Yun Zhong
MoonLake Immunotherapeutics	NAQ	KY61559X1045	BNG3F86	61559X104	MLTX	O	1,402	16.47	34.00	USD	Dec	Yun Zhong
Opus Genetics Inc	NSQ	US67577R1023	BKPSQY4	67577R102	IRD	O	300	3.61	10.00	USD	Dec	Yun Zhong
Passage Bio Inc	NSQ	US7027121000	BKTHM05	702712100	PASG	N	15	4.59	8.00	USD	Dec	Yun Zhong
Protagonist Therapeutics, Inc.	NSQ	US74366E1029	BDCBCD8	74366E102	PTGX	O	10,036	155.10	173.00	USD	Dec	Yun Zhong
Rezolute, Inc.	NSQ	US76200L3096	BMV7XX4	76200L309	RZLT	O	443	4.60	6.00	USD	Jun	Yun Zhong
Rocket Pharmaceuticals, Inc.	NSQ	US77313F1066	BDFKQ07	77313F106	RCKT	O	381	3.47	15.00	USD	Dec	Yun Zhong
Sagimet Biosciences Inc.	NSQ	US7867001049	BP2NYN2	786700104	SGMT	O	656	10.55	28.11	USD	Dec	Yun Zhong
Sarepta Therapeutics, Inc.	NSQ	US8036071004	B8DPDT7	803607100	SRPT	O	1,912	18.10	35.00	USD	Dec	Yun Zhong
Voyager Therapeutics, Inc.	NSQ	US92915B1061	BY7RB53	92915B106	VYGR	O	201	3.27	8.00	USD	Dec	Yun Zhong
Wave Life Sciences Ltd.	NSQ	SG9999014716	BYZGAR0	Y95308105	WVE	O	1,066	5.41	12.00	USD	Dec	Yun Zhong
SPECIAL SITUATIONS												
Healthcare												
Solventum Corporation	NSQ	US83444M1018	BMTQB43	83444M101	SOLV	O	15,080	88.59	101.00	USD	Dec	Michael Piccolo
STAAR Surgical Company	NSQ	US8523123052	2836393	852312305	STAA	O	1,313	26.16	37.00	USD	Dec	Michael Piccolo
Tech/Industrials												
Taskus Inc	NSQ	US87652V1098	BN44TB2	87652V109	TASK	O	688	7.51	9.00	USD	Dec	Michael Piccolo

Analyst Certification

I, Wedbush Research, certifies that the views expressed in this report accurately reflect my personal opinion and that I have not and will not, directly or indirectly, receive compensation or other payments in connection with my specific recommendations or views contained in this report.

Mentioned Companies

Company	Rating	Price	Target
Adicet Bio, Inc	OUTPERFORM	\$8.38	\$25.00
Aclaris Therapeutics, Inc.	OUTPERFORM	\$5.78	\$10.00
Alto Neuroscience, Inc.	NEUTRAL	\$32.14	\$26.00
Apogee Therapeutics, Inc.	NEUTRAL	\$134.55	\$135.00
Avalo Therapeutics	OUTPERFORM	\$19.59	\$34.00
Ascendis Pharma A/S	OUTPERFORM	€248.50	€327.00
Arvinas, Inc.	NEUTRAL	\$8.97	\$12.00
Artiva Biotherapeutics, Inc.	OUTPERFORM	\$11.45	\$40.00
arGEN-X N.V.	OUTPERFORM	\$970.22	\$1,150.00
Ardelyx	OUTPERFORM	\$4.06	\$9.00
Apria Therapeutics, Inc.	OUTPERFORM	\$0.68	\$3.00
BridgeBio Oncology Therapeutics	OUTPERFORM	\$9.06	\$25.00
Bicara Therapeutics Inc.	OUTPERFORM	\$24.28	\$33.00
BioCryst Pharmaceuticals	OUTPERFORM	\$9.74	\$20.00
Black Diamond Therapeutics, Inc.	OUTPERFORM	\$2.02	\$14.00
Beam Therapeutics	OUTPERFORM	\$26.75	\$65.00
Biogen, Inc.	NEUTRAL	\$209.83	\$215.00
CAMP4 Therapeutics Corporation	OUTPERFORM	\$5.44	\$8.00
Perspective Therapeutics, Inc.	OUTPERFORM	\$3.20	\$11.00
Crescent Biopharma Inc.	OUTPERFORM	\$17.14	\$27.00
Cullinan Therapeutics	OUTPERFORM	\$20.34	\$42.00
Compass Therapeutics	OUTPERFORM	\$2.25	\$5.00
Cogent Biosciences	OUTPERFORM	\$37.93	\$55.00
Corbus Pharmaceuticals Holdings, Inc.	OUTPERFORM	\$10.09	\$30.00
CytomX Therapeutics	OUTPERFORM	\$3.36	\$11.00
Dianthus Therapeutics, Inc.	OUTPERFORM	\$115.96	\$122.00
Edgewise Therapeutics	OUTPERFORM	\$44.17	\$53.00
Fate Therapeutics	OUTPERFORM	\$2.57	\$7.00
Fennec Pharma	OUTPERFORM	\$11.72	\$16.00
Geron Corp	OUTPERFORM	\$1.47	\$6.00
Monte Rosa Therapeutics	OUTPERFORM	\$15.50	\$27.00
Gossamer Bio	NEUTRAL	\$0.15	\$1.00
Ideaya Biosciences, Inc.	OUTPERFORM	\$36.30	\$60.00
ImageBio Inc.	UNDERPERFORM	\$5.84	\$2.00
Immunome, Inc.	OUTPERFORM	\$27.20	\$35.00
Disc Medicine	OUTPERFORM	\$78.84	\$88.00
Janux Therapeutics	OUTPERFORM	\$16.12	\$36.00
Jade Biosciences, Inc.	OUTPERFORM	\$24.71	\$47.00
Kiniksa Pharmaceuticals	OUTPERFORM	\$76.75	\$99.00
Keros Therapeutics, Inc.	NEUTRAL	\$10.10	\$16.00
Kura Oncology	OUTPERFORM	\$10.86	\$38.00
Larimar Therapeutics, Inc.	OUTPERFORM	\$4.36	\$11.00
Maze Therapeutics, Inc.	OUTPERFORM	\$27.18	\$48.00

MoonLake Immunotherapeutics	OUTPERFORM	\$16.47	\$34.00
MannKind Corporation	OUTPERFORM	\$3.85	\$8.00
Neurocrine Biosciences, Inc.	OUTPERFORM	\$152.72	\$194.00
Intellia Therapeutics	NEUTRAL	\$11.91	\$12.00
Nuvation Bio	OUTPERFORM	\$6.22	\$11.00
NovoCure	NEUTRAL	\$16.95	\$20.00
Oric Pharmaceuticals, Inc.	OUTPERFORM	\$13.87	\$17.00
Oruka Therapeutics, Inc.	OUTPERFORM	\$98.82	\$165.00
Ovid Therapeutics, Inc.	OUTPERFORM	\$2.83	\$7.00
Passage Bio	NEUTRAL	\$4.59	\$8.00
PepGen Inc.	OUTPERFORM	\$2.99	\$4.00
Pharvaris N. V.	OUTPERFORM	€35.14	€42.00
Rocket Pharmaceuticals	OUTPERFORM	\$3.47	\$15.00
Ultragenyx Pharmaceutical	NEUTRAL	\$26.49	\$30.00
Protagonist Therapeutics	OUTPERFORM	\$155.10	\$173.00
Prime Medicine, Inc.	OUTPERFORM	\$3.09	\$8.00
Praxis Precision Medicines Inc.	UNDERPERFORM	\$366.81	\$188.00
Arcus Biosciences Inc.	OUTPERFORM	\$29.48	\$43.00
Replimune	OUTPERFORM	\$14.97	\$19.00
Cartesian Therapeutics, Inc.	OUTPERFORM	\$8.84	\$38.00
Revolution Medicines	OUTPERFORM	\$203.71	\$201.00
Rezolute, Inc.	OUTPERFORM	\$4.60	\$6.00
Sana Biotechnology, Inc.	OUTPERFORM	\$3.55	\$7.00
Sagimet Biosciences Inc.	OUTPERFORM	\$10.55	\$28.00
Solid Biosciences Inc.	OUTPERFORM	\$9.20	\$15.00
Scholar Rock	OUTPERFORM	\$52.52	\$58.00
Stoke Therapeutics	OUTPERFORM	\$31.27	\$40.00
Sutro Biopharma	OUTPERFORM	\$20.48	\$60.00
Shattuck Labs, Inc.	OUTPERFORM	\$7.42	\$11.00
Spyre Therapeutics, Inc.	OUTPERFORM	\$103.63	\$130.00
TScan Therapeutics, Inc.	OUTPERFORM	\$0.78	\$5.00
Tango Therapeutics, Inc.	OUTPERFORM	\$25.60	\$39.00
Traverse Therapeutics	OUTPERFORM	\$62.14	\$75.00
Tyra Biosciences	OUTPERFORM	\$25.29	\$53.00
Vera Therapeutics	NEUTRAL	\$31.63	\$34.00
Vor Biopharma	NEUTRAL	\$23.03	\$27.00
Viridian Therapeutics, Inc.	OUTPERFORM	\$22.08	\$41.00
Voyager Therapeutics	OUTPERFORM	\$3.27	\$8.00
Wave Life Sciences Ltd.	OUTPERFORM	\$5.41	\$12.00
Xenon Pharmaceuticals Inc	OUTPERFORM	\$62.35	\$71.00
Xometry, Inc.	OUTPERFORM	\$96.26	\$126.00
Xencor	OUTPERFORM	\$23.34	\$30.00
Zenas BioPharma, Inc.	OUTPERFORM	\$29.51	\$45.00
Zentalis Pharmaceuticals, Inc.	NEUTRAL	\$3.56	\$5.00
Telix Pharmaceuticals Ltd	OUTPERFORM	\$11.86	\$22.00
Sarepta Therapeutics	OUTPERFORM	\$18.10	\$35.00
Opus Genetics, Inc.	OUTPERFORM	\$3.61	\$10.00
Zura Bio Ltd	OUTPERFORM	\$5.57	\$22.00
Varonis Systems		\$44.99	\$37.00
Sandisk Corporation	OUTPERFORM	\$1,641.11	\$2,000.00

STAAR Surgical	OUTPERFORM	\$26.18	\$37.00
Abivax S.A.	NEUTRAL	€118.96	€140.00
BioMarin Pharmaceuticals	OUTPERFORM	\$67.36	\$94.00
CG Oncology, Inc.	OUTPERFORM	\$75.03	\$80.00
Climb Bio	OUTPERFORM	\$16.33	\$20.00
Foghorn Therapeutics, Inc.	OUTPERFORM	\$6.26	\$10.00
Hansa Biopharma	OUTPERFORM	SEK39.16	SEK69.00
IONQ Inc.	OUTPERFORM	\$46.26	\$75.00
Silicon Motion Technology Corp	OUTPERFORM	\$268.90	\$400.00
BitGo Holdings Inc.	OUTPERFORM	\$5.76	\$8.00
Burford Capital	NEUTRAL	\$4.37	\$5.00
Beazer Homes USA	OUTPERFORM	\$33.10	\$41.00
Maplebear Inc.	OUTPERFORM	\$48.88	\$63.00
Consensus Cloud Solutions Inc.	OUTPERFORM	\$39.07	\$35.00
Check Point Software Technologies	OUTPERFORM	\$131.72	\$160.00
Chewy	OUTPERFORM	\$22.42	\$36.00
CI&T Inc.	NEUTRAL	R\$3.65	R\$4.00
Cinemark Holdings	OUTPERFORM	\$37.38	\$43.00
Salesforce.com	OUTPERFORM	\$196.21	\$325.00
Corsair Gaming, Inc.	OUTPERFORM	\$12.99	\$16.00
Crowdstrike Holdings, Inc.	OUTPERFORM	\$216.95	\$720.00
Diebold Nixdorf Inc	OUTPERFORM	\$73.06	\$100.00
DoorDash Inc.	NEUTRAL	\$217.02	\$205.00
Carvana Co.	OUTPERFORM	\$75.59	\$425.00
DoubleDown Interactive Co., Ltd.	OUTPERFORM	\$12.92	\$15.00
Datadog Inc.	OUTPERFORM	\$255.46	\$260.00
Dream Finders Homes, Inc.	NEUTRAL	\$15.60	\$24.00
Denali Therapeutics, Inc.	OUTPERFORM	\$24.40	\$27.00
DocuSign	NEUTRAL	\$62.04	\$58.00
Dynatrace Inc.	OUTPERFORM	\$49.14	\$48.00
eBay	OUTPERFORM	\$103.14	\$135.00
Embracer Group AB	NEUTRAL	SEK76.18	SEK60.00
Elastic Inc.	OUTPERFORM	\$86.68	\$65.00
Etsy	NEUTRAL	\$79.90	\$88.00
Expedia Inc.	OUTPERFORM	\$332.69	\$334.00
Federal Home Loan Mortgage Corporation	OUTPERFORM	\$5.56	\$12.00
Federal National Mortgage Association	NEUTRAL	\$6.22	\$8.00
Fortinet	OUTPERFORM	\$160.01	\$125.00
fuboTV	OUTPERFORM	\$10.15	\$19.00
GlobalFoundries Inc.	NEUTRAL	\$54.58	\$72.00
General Motors	OUTPERFORM	\$86.77	\$95.00
Alphabet	OUTPERFORM	\$345.90	\$445.00
Huron Consulting Group Inc.	OUTPERFORM	\$151.87	\$160.00
International Business Machines	OUTPERFORM	\$234.32	\$350.00
Klarna Group	OUTPERFORM	\$13.90	\$20.00
CarMax	NEUTRAL	\$59.92	\$36.00
Lithium Americas Corp	NEUTRAL	\$3.38	\$8.00
Logitech	OUTPERFORM	\$103.25	\$130.00
Lyft, Inc.	UNDERPERFORM	\$17.48	\$13.00
The Marcus Corporation	OUTPERFORM	\$30.00	\$34.00

MongoDB Inc.	OUTPERFORM	\$460.33	\$390.00
MercadoLibre	OUTPERFORM	\$1,922.56	\$2,400.00
Meta Platforms Inc	NEUTRAL	\$589.85	\$595.00
Micron Technology Inc	OUTPERFORM	\$971.66	\$1,400.00
Microsoft	OUTPERFORM	\$495.40	\$575.00
MP Materials Inc.	OUTPERFORM	\$58.74	\$100.00
NCR Atleos Corp		\$41.87	
National CineMedia	OUTPERFORM	\$2.86	\$5.00
Netflix	OUTPERFORM	\$78.16	\$105.00
Nice Ltd.	NEUTRAL	\$106.85	\$100.00
Nektar Therapeutics	NEUTRAL	\$73.02	\$80.00
NetApp Inc.	NEUTRAL	\$207.08	\$150.00
Oklo Inc	OUTPERFORM	\$44.38	\$110.00
Nvidia	OUTPERFORM	\$225.16	\$330.00
Oracle	OUTPERFORM	\$150.52	\$240.00
Paymentus Holdings INC	OUTPERFORM	\$41.86	\$36.00
Pegasystems	OUTPERFORM	\$32.32	\$60.00
Pinterest Inc.	NEUTRAL	\$24.06	\$24.00
Planet Labs PBC	OUTPERFORM	\$24.69	\$50.00
Playtika	NEUTRAL	\$2.51	\$4.00
Palantir Technologies Inc.	OUTPERFORM	\$174.04	\$230.00
Progress Software	OUTPERFORM	\$43.73	\$45.00
D-Wave Quantum Inc.	OUTPERFORM	\$21.17	\$40.00
Qualys	OUTPERFORM	\$186.05	\$125.00
Quantum Computing Inc	NEUTRAL	\$9.01	\$12.00
Roblox Corp	NEUTRAL	\$38.23	\$40.00
Rubrik Inc.	OUTPERFORM	\$102.23	\$90.00
Ready Capital Corp	NEUTRAL	\$1.85	\$6.00
Rigetti Computing Inc.	OUTPERFORM	\$18.82	\$37.00
Rithm Capital Corp.	OUTPERFORM	\$10.36	\$12.50
Roku Inc	NEUTRAL	\$157.68	\$155.00
Rithm Property Trust	OUTPERFORM	\$13.35	\$24.00
SentinelOne Inc.	OUTPERFORM	\$23.11	\$20.00
Sea Limited	OUTPERFORM	\$121.94	\$120.00
Serve Robotics Inc.	OUTPERFORM	\$4.99	\$22.00
Shopify	OUTPERFORM	\$154.32	\$176.00
Super Micro Computer, Inc.	NEUTRAL	\$39.84	\$40.00
Snowflake Inc.	OUTPERFORM	\$328.92	\$280.00
SoundHound AI Inc.	OUTPERFORM	\$7.43	\$12.00
Seagate Technology Holdings PLC	OUTPERFORM	\$973.44	\$1,000.00
TaskUs, Inc.	OUTPERFORM	\$6.32	\$9.00
Turtle Beach Corp.	NEUTRAL	\$12.75	\$11.00
Tenable	OUTPERFORM	\$38.33	\$29.00
Telos Corporation	OUTPERFORM	\$4.54	\$8.00
The Metals Company Inc	OUTPERFORM	\$4.01	\$10.00
Unity Software Inc.	OUTPERFORM	\$46.25	\$50.00
Uber Technologies, Inc.	OUTPERFORM	\$75.95	\$91.00
Voyager Technologies	OUTPERFORM	\$42.98	\$46.00
Zscaler	OUTPERFORM	\$183.60	\$220.00
Zoom Video Communications	OUTPERFORM	\$105.96	\$120.00

Willdan Group	OUTPERFORM	\$86.40	\$130.00
Western Digital	OUTPERFORM	\$508.80	\$650.00
Wayfair	NEUTRAL	\$101.63	\$125.00
Rivian Automotive	OUTPERFORM	\$15.36	\$25.00
Intel Corp	NEUTRAL	\$102.50	\$98.00
Innodata Inc.	OUTPERFORM	\$63.85	\$120.00
IMAX	OUTPERFORM	\$52.88	\$54.00
Booking Holdings	OUTPERFORM	\$212.06	\$247.00
Best Buy	NEUTRAL	\$86.42	\$75.00
Bed Bath & Beyond	OUTPERFORM	\$4.35	\$10.00
AppLovin Corp.	OUTPERFORM	\$315.44	\$610.00
Amazon.com	OUTPERFORM	\$262.65	\$310.00
Advanced Micro Devices Inc	OUTPERFORM	\$514.39	\$600.00
AMC Entertainment	OUTPERFORM	\$2.50	\$4.00
C3.ai	OUTPERFORM	\$9.93	\$15.00
Airbnb, Inc. ABNB	OUTPERFORM	\$184.06	\$200.00
Apple	OUTPERFORM	\$305.93	\$400.00
Super Micro Computer, Inc.	NEUTRAL	\$39.84	\$40.00
Nintendo	NEUTRAL	¥8,900.00	¥8,000.00
Taiwan Semiconductor	OUTPERFORM	TWD2,395.00	TWD3,000.00
United Microelectronics	NEUTRAL	TWD121.00	TWD110.00
USA Rare Earth Inc.	OUTPERFORM	\$20.00	\$35.00
Ubisoft Entertainment	NEUTRAL	€4.97	€5.00
VinFast Auto Ltd	OUTPERFORM	\$3.17	\$6.00
Damora Therapeutics	OUTPERFORM	\$31.04	\$40.00
Eikon Therapeutics, Inc.	UNDERPERFORM	\$11.05	\$4.00
EPAM Systems	NEUTRAL	\$100.50	\$99.00
Solventum Corp.	OUTPERFORM	\$88.59	\$101.00
StubHub Holdings	NEUTRAL	\$8.08	\$10.00
First Tracks Biotherapeutics Inc	OUTPERFORM	\$44.04	\$70.00
TripAdvisor Inc.	OUTPERFORM	\$10.74	\$20.00
Tower Semiconductor Ltd.	NEUTRAL	\$265.48	\$300.00
Tesla	OUTPERFORM	\$342.27	\$600.00
The Trade Desk, Inc.	NEUTRAL	\$14.14	\$15.00
Take-Two Interactive Software	OUTPERFORM	\$246.95	\$300.00
Take-Two Interactive Software	OUTPERFORM	\$246.95	\$300.00
Palo Alto Networks	OUTPERFORM	\$384.27	\$340.00
Palo Alto Networks	OUTPERFORM	\$384.27	\$340.00
Everpure Inc.	OUTPERFORM	\$118.16	\$105.00
Odyssey Therapeutics	OUTPERFORM	\$20.73	\$30.00
Kalaris Therapeutics, Inc.	OUTPERFORM	\$4.08	\$17.00
Cognizant Technology Solutions Corp.	OUTPERFORM	\$58.79	\$70.00
AXT Inc.	OUTPERFORM	\$81.64	\$93.00
Aerovironment Inc	OUTPERFORM	\$192.81	\$250.00
Space Exploration Technologies Corp	OUTPERFORM	\$163.00	\$190.00
Flutter Entertainment	OUTPERFORM	\$101.41	\$126.00
Federal National Mortgage Association	NEUTRAL	\$6.22	\$8.00
Federal Home Loan Mortgage Corporation	OUTPERFORM	\$5.56	\$12.00
GoDaddy Inc.	OUTPERFORM	\$94.91	\$93.00
Globant SA	NEUTRAL	\$37.38	\$37.00

Kratos Defense and Security Solutions	OUTPERFORM	\$64.58	\$85.00
Pyxis Oncology, Inc.	OUTPERFORM	\$3.01	\$6.00
Verisign	OUTPERFORM	\$284.24	\$324.00
Wix.com		\$74.13	
SK Hynix	OUTPERFORM	KRW1,645,000.00	KRW2,560,000.00
Benitec Biopharma Inc.	OUTPERFORM	\$12.56	\$16.00
CD Projekt S.A	NEUTRAL	PLN99.00	PLN265.00

Investment Rating System:

OUTPERFORM: Expect the total return of the stock to outperform relative to the median total return of the analyst's (or the analyst's team) coverage universe over the next 6-12 months.

NEUTRAL: Expect the total return of the stock to perform in-line with the median total return of the analyst's (or the analyst's team) coverage universe over the next 6-12 months.

UNDERPERFORM: Expect the total return of the stock to underperform relative to the median total return of the analyst's (or the analyst's team) coverage universe of the next 6-12 months.

The Investment Ratings are based on the expected performance of a stock (based on anticipated total return to price target) relative to the other stocks in the analyst's coverage universe (or the analyst's team coverage).*

Rating distribution (as of August 17, 2026)	Investment Banking Relationships (as of August 17, 2026)
OUTPERFORM: 77.08%	OUTPERFORM: 13.85%
NEUTRAL: 21.34%	NEUTRAL: 9.26%
UNDERPERFORM: 1.58%	UNDERPERFORM: 0.00%

The Distribution of Ratings is required by FINRA rules; however, WS' stock ratings of Outperform, Neutral, and Underperform most closely conform to Buy, Hold, and Sell, respectively. Please note, however, the definitions are not the same as WS' stock ratings are on a relative basis.

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Wedbush Best Ideas List

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1. WS makes a market in the securities of 8X8 Inc., Aclaris Therapeutics, Inc., Adicet Bio, Inc, Advanced Micro Devices Inc, Alight, Inc., Alphabet, Alto Neuroscience, Inc., Amazon.com, AnaptysBio, Inc., Apellis Pharmaceuticals, Inc., Apogee Therapeutics, Inc., Apple, AppLovin Corp., Aprea Therapeutics, Inc., Arcus Biosciences Inc., Ardelyx, arGEN-X N.V., Artiva Biotherapeutics, Inc., Arvinas, Inc., Ascendis Pharma A/S, Astria Therapeutics, Avalo Therapeutics, AXT Inc., Beam Therapeutics, Bicara Therapeutics Inc., BioCryst Pharmaceuticals, Biogen, Inc., BioMarin Pharmaceuticals, Black Diamond Therapeutics, Inc., BridgeBio Oncology Therapeutics, Builders FirstSource, C3.ai, CAMP4 Therapeutics Corporation, CarMax, Cartesian Therapeutics, Inc., Carvana Co., CG Oncology, Inc., Check Point Software Technologies, Chewy, Cidara Therapeutics, Cogent Biosciences, Consensus Cloud Solutions Inc., Corbus Pharmaceuticals Holdings, Inc., Corsair Gaming, Inc., Crescent Biopharma Inc., CrowdStrike Holdings, Inc., Cullinan Therapeutics, CyberArk Software, CytomX Therapeutics, Datadog Inc., Day One Biopharmaceuticals Inc, Denali Therapeutics, Inc., Dianthus Therapeutics, Inc., Diebold Nixdorf Inc, Disc Medicine, DocuSign, DoubleDown Interactive Co., Ltd., D-Wave Quantum Inc., Dynatrace Inc., Edgewise Therapeutics, Elastic Inc., Electronic Arts, Fate Therapeutics, Fennec Pharma, Foghorn Therapeutics, Inc., Fortinet, General Motors, Generation Bio, Geron Corp, GlobalFoundries Inc., Gossamer Bio, Ideaya Biosciences, Inc., ImagenBio Inc., Immunome, Inc., Innodata Inc., Intel Corp, Intellia Therapeutics, IONQ Inc., Jade Biosciences, Inc., Janux Therapeutics, Keros Therapeutics, Inc., Kiniksa Pharmaceuticals, Kura Oncology, Larimar Therapeutics, Inc., Lexeo Therapeutics, Inc., Lithium Americas Corp, Logitech, MannKind Corporation, Maze Therapeutics, Inc., MercadoLibre, Mersana Therapeutics, Merus N.V., Meta Platforms Inc, Micron Technology Inc, Microsoft, MongoDB Inc., Monte Rosa Therapeutics, MoonLake Immunotherapeutics, NCR Atleos Corp, NetApp Inc., Neurocrine Biosciences, Inc., Nice Ltd., Nintendo, NovoCure, Nuvalent Inc, Nuvation Bio, Nvidia, Oklo Inc, OneStream Inc., Oric Pharmaceuticals, Inc., Oruka Therapeutics, Inc., Ovid Therapeutics, Inc., Palantir Technologies Inc., Palo Alto Networks, Passage Bio, Pegasystems, PepGen Inc., Perspective Therapeutics, Inc., Pharvaris N. V., Pinterest Inc., Planet Labs PBC, Praxis Precision Medicines Inc., Prime Medicine, Inc., Progress Software, Protagonist Therapeutics, Everpure Inc., Qualys, Replimune, Revolution Medicines, Rezolute, Inc., RingCentral Inc., Rivian Automotive, Roblox Corp, Rocket Pharmaceuticals, Rubrik Inc., Rumble Inc., Sagimet Biosciences Inc., Salesforce.com, Sana Biotechnology, Inc., Sandisk Corporation, Scholar Rock, Seagate Technology Holdings PLC, Sea Limited, SentinelOne Inc., Shattuck Labs, Inc., Shopify, Silicon Motion Technology Corp, Snowflake Inc., Solid Biosciences Inc., SoundHound AI Inc., Spyre Therapeutics, Inc., Stoke Therapeutics, Super Micro Computer, Inc., Sutro Biopharma, Taiwan Semiconductor, Take-Two Interactive Software, Tango Therapeutics, Inc, Telix Pharmaceuticals Ltd, Telos Corporation, Tenable, Tesla, The Metals Company Inc, The Trade Desk, Inc., Tourmaline Bio, Inc., Tower Semiconductor Ltd., Travers Therapeutics, TripAdvisor Inc., Turtle Beach Corp., Tyra Biosciences, UFP Industries, Ultragenyx Pharmaceutical, United Microelectronics, Varonis Systems, Vera Therapeutics, Verint Systems, Vertex Pharmaceuticals, Inc., VinFast Auto Ltd, Virco Manufacturing, Viridian Therapeutics, Inc, Vor Biopharma, Voyager Therapeutics, Wave Life Sciences Ltd., Wayfair, Werewolf Therapeutics, Western Digital, Xencor, Xenon Pharmaceuticals Inc, Xos Inc., Zenas BioPharma, Inc., Zoom Video Communications, Zscaler, Zura Bio Ltd, Airbnb, Inc. ABNB, Abivax S.A., AMC Entertainment, Aerovironment Inc, Bed Bath & Beyond, Best Buy, Booking Holdings, Benitec Biopharma Inc., BitGo Holdings Inc., Burford Capital, Beazer Homes USA, Maplebear Inc., Cerebras Systems Inc., CI&T Inc., Climb Bio, Compass Therapeutics, Cinemark Holdings, Hemab Therapeutics, Criteo S.A., Cognizant Technology Solutions Corp., DoorDash Inc., Dream Finders Homes, Inc., Damora Therapeutics, Duolingo, eBay, Eikon Therapeutics, Inc., EPAM Systems, Etsy, Expedia Inc., Flutter Entertainment, fuboTV, GoDaddy Inc., Globant SA, Huron Consulting Group Inc., International Business Machines, IMAX, Immunic, Inc., Opus Genetics, Inc., Klarna Group, Kalaris Therapeutics, Inc., Kratos Defense and Security Solutions, Lyft, Inc., The Marcus Corporation, MP Materials Inc., National CineMedia, Netflix, Nektar Therapeutics, Odyssey Therapeutics, Oracle, Paymentus Holdings INC, Playtika, Pyxis Oncology, Inc., Quantum Computing Inc, Ready Capital Corp, Reddit Inc., Rigetti Computing Inc., Rithm Capital Corp., Roku Inc, Rithm Property Trust, Serve Robotics Inc., Sionna Therapeutics, Solventum Corp., Space Exploration Technologies Corp, Sarepta Therapeutics, STAAR Surgical, StubHub Holdings, TaskUs, Inc., TScan Therapeutics,

Inc., First Tracks Biotherapeutics Inc, Unity Software Inc., Uber Technologies, Inc., USA Rare Earth Inc., Voyager Technologies, Verisign, Wix.com, Willdan Group, Xometry, Inc. and Zentalis Pharmaceuticals, Inc..

2. WS managed a public offering of securities for Ideaya Biosciences, Inc. within the last 12 months.

3. WS co-managed a public offering of securities for Adicet Bio, Inc, Apogee Therapeutics, Inc., Artiva Biotherapeutics, Inc., AXT Inc., CytomX Therapeutics, Disc Medicine, GlobalFoundries Inc., Immunome, Inc., Monte Rosa Therapeutics, Nice Ltd., Planet Labs PBC, Silicon Motion Technology Corp, Spyre Therapeutics, Inc., Tenable, Varonis Systems, Viridian Therapeutics, Inc, Zenas BioPharma, Inc., Zura Bio Ltd, SK Hynix, BitGo Holdings Inc., Burford Capital, Cerebras Systems Inc., Hemab Therapeutics, Damora Therapeutics, Klarna Group, Odyssey Therapeutics, Rithm Capital Corp., Rithm Property Trust, StubHub Holdings and Voyager Technologies within the last 12 months.

4. WS has received compensation for investment banking services from Adicet Bio, Inc, Apogee Therapeutics, Inc., Artiva Biotherapeutics, Inc., Astria Therapeutics, AXT Inc., CAMP4 Therapeutics Corporation, CytomX Therapeutics, Disc Medicine, GlobalFoundries Inc., Immunome, Inc., Jade Biosciences, Inc., Monte Rosa Therapeutics, Nice Ltd., Planet Labs PBC, Shattuck Labs, Inc., Solid Biosciences Inc., SoundHound AI Inc., Spyre Therapeutics, Inc., Varonis Systems, Viridian Therapeutics, Inc, Zenas BioPharma, Inc., Zura Bio Ltd, BitGo Holdings Inc., Burford Capital, Cerebras Systems Inc., Hemab Therapeutics, Damora Therapeutics, Klarna Group, Rithm Capital Corp., Rithm Property Trust, Serve Robotics Inc., Space Exploration Technologies Corp, StubHub Holdings and Voyager Technologies within the last 12 months.

5. WS provided Adicet Bio, Inc, Apogee Therapeutics, Inc., Artiva Biotherapeutics, Inc., Astria Therapeutics, AXT Inc., CAMP4 Therapeutics Corporation, CytomX Therapeutics, Disc Medicine, GlobalFoundries Inc., Ideaya Biosciences, Inc., Immunome, Inc., Jade Biosciences, Inc., Monte Rosa Therapeutics, Nice Ltd., Passage Bio, Planet Labs PBC, Shattuck Labs, Inc., Silicon Motion Technology Corp, Solid Biosciences Inc., SoundHound AI Inc., Spyre Therapeutics, Inc., Tenable, Varonis Systems, VinFast Auto Ltd, Viridian Therapeutics, Inc, Zenas BioPharma, Inc., Zura Bio Ltd, SK Hynix, BitGo Holdings Inc., Burford Capital, Cerebras Systems Inc., Hemab Therapeutics, Klarna Group, Odyssey Therapeutics, Rithm Capital Corp., Rithm Property Trust, Serve Robotics Inc., Space Exploration Technologies Corp, StubHub Holdings and Voyager Technologies with investment banking services within the last 12 months.

6. WS is acting as a financial advisor for Astria Therapeutics, CAMP4 Therapeutics Corporation, Passage Bio, Shattuck Labs, Inc., Solid Biosciences Inc., Serve Robotics Inc. and TScan Therapeutics, Inc..

7. WS expects to receive or intends to seek compensation for investment banking services from Ideaya Biosciences, Inc., Planet Labs PBC, Silicon Motion Technology Corp, SoundHound AI Inc., Varonis Systems, Odyssey Therapeutics and Serve Robotics Inc. in the next three months.

8. WS provided non-investment banking securities-related services for Pegasystems and BitGo Holdings Inc. within the past 12 months.

9. WS has received compensation from Pegasystems and BitGo Holdings Inc. for products and services other than investment banking services within the past 12 months.

10. The research analyst, a member of the research analyst's household, any associate of the research analyst, or any individual directly involved in the preparation of this report has a long position in the common stocks of Crescent Biopharma Inc., Oruka Therapeutics, Inc., SentinelOne Inc., SK Hynix, Damora Therapeutics and Odyssey Therapeutics.

11. WS or one of its affiliates beneficially own 1% or more of the common equity securities of Virco Manufacturing.

Price Charts

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Disclosure information regarding historical ratings and price targets is available: [Research Disclosures](#)

Applicable disclosure information is also available upon request by contacting the Research Department at (212) 833-1375, by email to leslie.lippai@wedbush.com. You may also submit a written request to the following: Wedbush Securities, Attn: Research Department, 142 W 57th Street, New York, NY 10019.

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